

# PAULDING COUNTY SCHOOL DISTRICT

## Annual Financial Information Report

For the Fiscal Year Ended June 30, 2021



This Annual Financial Information Report pertains to the operations of the Paulding County School District (herein referred to as the "District") for the fiscal year ended June 30, 2021.

This Annual Financial Information Report is intended to satisfy the District's obligation to provide annual financial information and operating data pursuant to SEC Rule 15c2-12 and as established in one or more Continuing Disclosure Agreements entered into by the District. Specifically, the following information is provided in accordance with the reporting obligations established in connection with the following Issues:

#	Issue Name	Dated Date	Listed Maturity Date	Revised Obligation End Date *	CUSIP-6
1	\$90,640,000 Paulding County School District (Georgia) General Obligation Refunding Bonds, Series 2014 (the "Series 2014 Bonds").	October 23, 2014	February 1, 2033	February 1, 2025	703600
2	\$26,275,000 Paulding County School District (Georgia) General obligation Sales Tax Bonds, Series 2020 (the "Series 2020 Bonds" and together with the above, the "Issues").	December 10, 2020	August 1, 2026	N/A	703600

\* Due to refunding or other action resulting in a change to disclosure obligation

Questions regarding information contained in this Annual Financial Information Report should be directed to Miriam Hall, Chief Financial Officer, Paulding County School District, 3236 Atlanta Highway, Dallas, GA 30132; telephone: 770-443-8003.

This Annual Financial Information Report is dated June 24, 2022.

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## **REGARDING THIS ANNUAL FINANCIAL INFORMATION REPORT**

This Annual Financial Information Report does not constitute an offering of any security of the District and should not be construed as a contract with the owners of the Issues.

This Annual Financial Information Report, which includes the cover page and all information herein, has been prepared by the District, pursuant to Continuing Disclosure Agreements entered into by the District in compliance with SEC Rule 15c2-12 (the "Rule") for outstanding obligations of the District. The information herein is subject to change without notice. The delivery of this Annual Financial Information Report shall not create any implication that there has been no change in the affairs of the District since the date hereof. The Continuing Disclosure Agreements require the District to disclose only specific limited information at specific times and does not require disclosure of all information that may be material in determining the value of the Issues. If the District chooses, however, to include any information in any annual report, such as this Annual Financial Information Report, in addition to that which is specifically required by Continuing Disclosure Agreements, then the District will have no obligation under the Continuing Disclosure Agreements to update such information or to include such information in any future annual report.

While the District or its representatives have reviewed this Annual Financial Information Report for accuracy, no other federal, state, municipal, or other governmental entity, agency, or instrumentality (including, but not limited to, the Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB")) has passed, or been asked to pass, upon the accuracy or adequacy of this Annual Financial Information Report and the information contained herein.

This Annual Financial Information Report is not sufficient to base an investment decision on but should be read in conjunction with the original offering document and all subsequent updates. Other relevant information may exist for the fiscal year that ended on June 30, 2021, and matters may have occurred or become known during or since that period, which an investor would consider to be important when making an investment decision. The inclusion of certain information pertaining to post-fiscal year 2021 events, if any, is provided solely for convenience, and is not intended to suggest that other such information not so included is any less material or important to an investor. This Annual Financial Information Report does not contain all information that may be material to determining the value of the Issues and speaks only as of its date. The information contained herein is subject to change, and there is no duty to update the information more frequently than annually.

All financial and other information presented in this Annual Financial Information Report has been provided by the District from its records, except for information expressly attributed to other sources. The presentation of information, including tables of receipts from taxes and other sources, is intended to show recent historic information, and is not intended to indicate future or continuing trends in the financial position or other affairs of the District. No representation is made that past experience, as is shown by financial and other information, will necessarily continue or be repeated in the future, and no representation is made as to the materiality or completeness of that information.

Insofar as the statements contained in this Annual Financial Information Report involve matters of opinion, projections, or estimates, even if not expressly stated as such, such statements are made as such and not as representations of fact or certainty, no representation is made that any of such statements have been or will be realized, and such statements should be regarded as suggesting independent investigation or consultation of other sources prior to the making of investment decisions. Certain information may not be

current; however, attempts were made to date and document sources of information. No dealer, broker, salesman, or other person has been authorized by the District to give any information or to make any representations other than those contained in this Annual Financial Information Report, and, if given or made, such other information or representations should not be relied upon as having been authorized by the District.

As used in this Annual Financial Information Report, "State" or "GA" means the state of Georgia.

Additional Information concerning this Annual Financial Information Report, as well as copies of the basic documentation relating to any outstanding obligations of the District, is available from Miriam Hall, Chief Financial Officer, Paulding County School District, 3236 Atlanta Highway, Dallas, GA 30132; telephone: 770-443-8003.

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**Accounting Principles Change Statement**

While the adoption of certain statements as dictated by applicable accounting standards boards can take place from time to time (the details of which can be found in the District's audited financial statements where applicable), the District did not change its core set of accounting principles or methodology in the fiscal year ending June 30, 2021.

**DISTRICT DEBT STRUCTURE**

**Summary of District Debt by Category**

**Summary of District Debt By Category**

As of the fiscal year ended June 30, 2021, the District's outstanding long-term indebtedness was \$103,310,000. The information set forth below should be read in conjunction with the District's financial statements.

There has never been a default in payment of the principal of or interest on any general obligation bonds issued by the District.

See NOTE 7 of the District's Fiscal Year 2021 Audited Financial Statements for a summary of the District's General Obligation Bonds outstanding as of its Fiscal Year ended June 30, 2021.

Source: Paulding County School District

**Proposed Debt**

**Proposed Debt**

The District does not anticipate the need to issue any additional long-term indebtedness in the next 3 year(s).

Source: Paulding County School District

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## District and Overlapping Debt

### Direct and Overlapping Debt

In addition to the District's debt obligations, property owners in the District are responsible for any debt obligations of other taxing entities in the proportion to which the jurisdiction of the District overlaps such entities. Set forth below is the estimated direct general obligation debt and estimated overlapping property tax supported or guaranteed revenue debt of the District as of June 30, 2021, unless otherwise indicated. Although the District has attempted to obtain accurate information as to the outstanding overlapping debt, it does not warrant its completeness or accuracy, as there is no central reporting entity which has this information available, and the amounts are based on information supplied by others.

<u>Category of Debt</u>	<u>Amount of Outstanding Debt</u>
<b>DIRECT GENERAL OBLIGATION DEBT:</b>	
Paulding County School District:	
General Obligation Bonds <sup>(1)</sup>	\$103,310,000 <sup>(2)(3)</sup>
<b>Total Direct</b>	<b>\$103,310,000</b>
<b>OVERLAPPING GENERAL OBLIGATION DEBT:</b>	
Paulding County:	
General Obligation Bonds <sup>(1)</sup>	\$111,475,000
Intergovernmental Contract <sup>(4)</sup>	
Industrial Building Authority	9,050,000
Airport Authority	595,305
Hospital Authority <sup>(5)</sup>	27,380,000
GEFA Loans <sup>(6)</sup>	68,522,829
City of Dallas: <sup>(7)</sup>	
Intergovernmental Contract <sup>(5)</sup>	5,720,000
GEFA Loans <sup>(6)</sup>	14,200,503
<b>Total Overlapping</b>	<b>\$236,943,637</b>
<b>TOTAL DIRECT AND OVERLAPPING</b>	<b>\$340,253,637</b>

<sup>1</sup> General obligations of the district to which its full faith and credit and taxing power are pledged.

<sup>2</sup> The District Plans to use collections of Sales Tax to pay debt service on the Series 2020 Bonds and to pay for the Projects.

<sup>3</sup> Assumes the issuance of the Series 2020 Bonds.

<sup>4</sup> The obligations under intergovernmental contracts are general obligations of the contracting party to which its full faith and credit and taxing powers are pledged, but do not constitute debt for purposes of the constitutional debt limit.

<sup>5</sup> Represents an intergovernmental contract with the Paulding County Hospital Authority (the "Hospital Authority"), which is pledged to the payment of the Paulding County Hospital Authority Revenue Anticipation Certificates, Series 2012A (the "Series 2012 Certificates.") The County's obligations to levy an ad valorem tax to make payments to the Hospital Authority for debt service payments on the Series 2012 Certificates will be paid from Gross Revenues of the Authority. The County will not collect ad valorem taxes to pay the Series 2012 Certificates unless the Gross Revenues of the Authority are insufficient. The Series 2012 Certificates called on April 1, 2022, and are no longer obligations of Paulding County. This obligation does not constitute debt of the County for the purposes of the constitutional debt limit described in the "COUNTY DEBT STRUCTURE - Limitations on County Debt" herein and do not count against the County's debt limit.

<sup>6</sup> GEFA loans are general obligations of the issuer to which the full faith, credit, and taxing power are pledged, but do not constitute debt for purposes of the constitutional debt limit.

<sup>7</sup> The debt in this category is not applicable to all citizens of Paulding County. Only those citizens residing within the boundaries of the applicable governmental entity are subject to taxes that pay the debt service on the listed obligation.

Source: Paulding County School District

## Tax Supported Debt Ratios

### Tax Supported Debt Ratios

The following table sets forth certain debt ratios (based on information set forth in the preceding section titled "Direct and Overlapping Debt").

	Direct Tax Supported <u>Debt</u>	Overlapping <u>Debt</u>	Overall Tax Supported <u>Debt</u>
Per Capita Debt <sup>1</sup>	\$1,363.47	\$1,957.96	\$3,321.43
Percentage of Gross Tax Digest <sup>2</sup>	4.15%	5.96%	10.11%
Percentage of Estimated Fair Market Value <sup>3</sup>	1.66%	2.38%	4.04%
Per Capita Debt as Percentage of Per Capita Income <sup>4</sup>	4.87%	7.00%	11.87%

<sup>1</sup> Based upon July 1, 2021, estimated population figure of 173,780.

<sup>2</sup> Based upon 2021 Gross Tax Digest of \$5,710,239,562 (Per the Georgia Department of Revenue Tax Digest Consolidated Summary).

<sup>3</sup> Based on Year estimated fair market value of \$14,275,590,865 (Calculated using figures per the Georgia Department of Revenue Tax Digest Consolidated Summary).

<sup>4</sup> Based upon 2019 per capita income figure of \$27,979.

Source: Paulding County School District

## Limitations on District Debt - Computation of Legal Debt Margin

### Legal Debt Margin of the District

As computed in the table below, based on its 2021 gross tax digest, the District could incur (upon necessary voter approval) approximately \$438,732,783 of long-term obligations payable out of general property taxes (or general obligation bonds).

Computation of Legal Debt Margin	<u>2021</u>
2021 Gross Tax Digest (Gross Assessed Value of Taxable Property): <sup>1</sup>	\$6,360,510,642
Less: District Bond Exemptions: <sup>1</sup>	(940,082,814)
2021 Net Tax Digest for Bond Purposes: <sup>1</sup>	5,420,427,828
Debt Limit (10% of Assessed Value):	542,042,783
Less: Amount of Debt, Applicable to Debt Limit, outstanding as of June 30, 2021: <sup>2, 3</sup>	(103,310,000)
Legal Debt Margin	\$438,732,783

<sup>1</sup> Figure per the Georgia Department of Revenue - 2021 Tax Digest Consolidated Summary.

<sup>2</sup> Per page(s) 18-19 (Exhibit "G") of the District's Fiscal Year 2021 Audited Financial Statements.

<sup>3</sup> Includes issuance of the Series 2020 Bonds, with a par amount of \$26,275,000 (dated December 10, 2020).

Source: Paulding County School District

**Short and Long Term Debt History**

**Short and Long Term Debt History**

<u>Categories of Liabilities</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Current and Other Liabilities	\$48,418	\$51,049	\$45,068	\$50,453	\$55,419
Long-Term	369,314	543,389	519,642	552,305	663,882
Total:	\$417,732	\$594,438	\$564,710	\$602,758	\$719,301

Source: Table 1 - Net Position (pg iii) of the District's Fiscal Year 2021 Audited Financial Statements

Source: Paulding County School District

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## DISTRICT AD VALOREM TAXATION

### Historical Property Tax Data

#### Historical Property Tax Data

The following table presents the assessed valued (assessed at forty percent (40%) of fair market value, except for timber which is assessed at one hundred percent (100%) of fair market value) and estimated actual value of taxable property with the District for the last five (5) years.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Residential	\$3,464,457,211	\$3,848,492,715	\$4,317,823,270	\$4,738,434,736	\$5,308,333,711
Agricultural	42,671,905	50,411,538	57,686,201	65,481,204	70,033,081
Preferential	0	0	0	0	0
Conservation Use	114,606,995	115,071,365	113,856,227	116,720,422	122,003,129
Forest Land	2,727,740	2,727,740	3,502,800	3,653,920	3,665,720
Commercial	468,839,605	495,833,143	514,150,797	548,571,522	584,672,516
Industrial	58,424,417	61,048,039	68,253,253	70,055,643	82,212,961
Utility	116,084,458	121,766,478	121,766,478	133,898,847	137,492,726
Motor Vehicle	109,114,430	84,458,480	69,422,580	31,621,130	50,251,310
Mobile Homes	1,781,714	1,646,786	1,644,067	1,632,921	1,534,173
Timber 100%	1,068,015	501,435	208,158	5,360	225,181
Heavy Equipment	942,267	133,553	49,891	163,857	86,134
<b>Gross Digest</b>	<u>\$4,380,718,757</u>	<u>\$4,782,091,272</u>	<u>\$5,268,363,722</u>	<u>\$5,710,239,562</u>	<u>\$6,360,510,642</u>
Bond Exemptions	0	0	0	0	0
Net Bond Digest	\$4,380,718,757	\$4,782,091,272	\$5,268,363,722	\$5,710,239,562	\$6,360,510,642
M&O Exemptions	626,135,711	698,086,901	797,100,194	891,271,119	995,663,606
Net M&O Digest	<u>\$3,754,583,046</u>	<u>\$4,084,004,371</u>	<u>\$4,471,263,528</u>	<u>\$4,818,968,443</u>	<u>\$5,364,847,036</u>
Estimated Actual Value	<u>\$10,950,194,870</u>	<u>\$11,954,476,028</u>	<u>\$13,170,597,068</u>	<u>\$14,275,590,865</u>	<u>\$15,900,938,834</u>

Source: Georgia Department of Revenue

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**Property Tax Levies and Collections**

**Property Tax Levies and Collections of the District**

The following table reflects the tax levy and collection record on property in the District for the last five (5) fiscal years.

Fiscal Year	Total Tax Levy <sup>1</sup>	Tax Collections <sup>2</sup>			Percentage of	Percentage of	Delinquent
		Current Year's Amount Collected	Subsequent Year's Amount Collected <sup>3</sup>	Total Tax Collections	Collection of Current Year's Amount Collected to Total Tax Levy		
2021	\$89,729,063	\$88,715,461	\$604,818	\$89,320,279	98.87%	99.54%	\$86,212
2020	82,498,937	81,460,647	782,830	82,243,477	98.74	99.69	172,648
2019	75,464,350	74,532,793	562,431	75,095,224	98.77	99.51	286,904
2018**	68,751,213	67,557,080	587,328	68,144,408	98.26	99.12	280,750
2017*	61,925,939	60,948,138	864,274	61,812,412	98.42	99.82	60,269

<sup>1</sup> Relates to the preceding fiscal year tax digest.

<sup>2</sup> Amounts shown are net of collection fee of 2.5% paid to Paulding County.

<sup>3</sup> This column represents the taxes received for each fiscal year's tax levy in subsequent years to the current year's amount collected through November 15, 2021.

<sup>4</sup> This column represents the delinquent taxes outstanding for each fiscal year's tax levy through November 15, 2021, after certain standard adjustments and write-offs were made to the tax levy.

\*2017 Fiscal Year – Current year's amount collected dates used were July 1, 2016 – June 30, 2017, Subsequent years July 1, 2017 – April 23, 2018.

\*\*2018 Fiscal Year – Current year's amount collected dates used were July 1, 2017 – June 30, 2018, Subsequent years July 1, 2018 – May 3, 2019.

Delinquent property taxes of the District are written off when the statute of limitations for their collection (7 years) expires or if no property is found to levy upon, if earlier. The delinquent taxes written off are usually for personal property, which are more difficult to collect than taxes on real property.

Source: Paulding County Tax Commissioner

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**Millage Rates**

**Millage Rates of the District**

Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value, or millage rates, of the District and all overlapping governments for the past five Calendar Years.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>MILLAGE RATES BY CATEGORY:</b>					
State of Georgia	N/A	N/A	N/A	N/A	N/A
Paulding County					
Maintenance and Operation <sup>1</sup>	6.500	6.079	6.079	5.650	5.210
Bond	2.070	2.070	2.200	2.200	2.000
Paulding County School District					
Maintenance and Operation <sup>1</sup>	18.879	18.879	18.750	18.750	18.750
Bond	0.000	0.000	0.000	0.000	0.000
Fire District	3.100	3.100	3.100	3.100	3.100
City of Braswell	5.000	5.000	5.000	5.000	5.000
City of Dallas	4.170	4.170	4.170	4.170	4.170
City of Hiram	0.000	0.000	0.000	0.000	0.000
<b>TOTAL COMBINED MILLAGE RATES:</b>					
Paulding County	30.549	30.128	30.129	29.700	29.060
City of Braswell	35.549	35.128	35.129	34.700	34.060
City of Dallas	34.719	34.298	34.299	33.870	33.230
City of Hiram	30.549	30.128	30.129	29.700	29.060

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<sup>1</sup> The legal limit is 20 mills.

Source: Georgia Department of Revenue, Local Government Services Division; the Paulding County Tax Commissioner.

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**Ten Largest Taxpayers**

**Ten Largest Taxpayers of the District**

Set forth below are the ten (10) largest property taxpayers of the District for Calendar Year 2021. A determination of the largest property taxpayers within the District can be made only by manually reviewing individual tax records. Therefore, it is possible that owners of several small parcels may have an aggregate assessment in excess of those set forth in the table below. Furthermore, the taxpayers shown in the table below may own additional parcels within the District. No independent investigation has been made of and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the District.

Rank	Taxpayer	Nature of the Business	Taxes Levied for	Gross Assessed	Percentage of
			Calendar Year	Valuation	Gross Tax
			2021 <sup>12</sup>		Digest <sup>3</sup>
1	Greystone Power Corporation	Public Utility	\$957,011	\$51,040,597	0.80%
2	Progress Residential Borrower	Real Estate	850,829	45,377,483	0.71%
3	Georgia Transmission Corporation	Timber/Real Estate	347,564	18,536,767	0.29%
4	Dogwood Enterprise Holdings	Public Utility	328,169	17,502,330	0.28%
5	Hiram Pavilion Owner LLC	Retail	261,143	13,927,628	0.22%
6	Georgia Power Company	Public Utility	260,920	13,915,719	0.22%
7	Norfolk Southern Railway	Public Utility	254,700	13,583,981	0.21%
8	Mulberry Air LLC	Public Utility	247,680	13,209,600	0.21%
9	D.R. Horton Incorporated	Real Estate	242,691	12,943,532	0.20%
10	SFR JV 1 2020 1 Borrower LLC	Real Estate	235,345	12,551,720	0.20%
<b>TOTALS</b>			<b>\$3,986,052</b>	<b>\$212,589,357</b>	<b>3.34%</b>

<sup>1</sup> Based on the District's 2021 maintenance and operations tax digest of \$5,364,847,036 (which amount includes only real and personal property).

<sup>2</sup> Calendar Year 2021 taxes were levied on August 13, 2021 bills were mailed on September 10, 2021 and were due November 15, 2021.

<sup>3</sup> Calendar Year 2021 gross tax digest was \$6,360,511 as reported by the Georgia Department of Revenue.

Source(s): Paulding County Tax Commissioner's Office; and where indicated above, the Georgia Department of Revenue

# DISTRICT OPERATING DATA AND FINANCIAL INFORMATION

## Schools Comprising the District's School System

### Schools Comprising the School District

The District includes 19 elementary schools, 9 middle schools, and 5 high schools as described below.

<u>School Names</u>	<u>Grades</u>	Current <u>Enrollment</u> <sup>1</sup>	Size of Site <u>(Acres)</u>	<u>Year Built</u>	Number of <u>Classrooms</u> <sup>2</sup>	Portable <u>Rooms</u> <sup>3</sup>
<i>Elementary Schools</i>						
Abney	PreK-5	1,239	19	2010	76	0
Allgood	PreK-5	814	26	1999	59	0
Baggett	PreK-5	603	21	2003	49	0
Burnt Hickory	PreK-5	1,026	20	2008	60	0
Dallas	PreK-5	431	21	1954	33	3
Dugan	PreK-5	611	48	2004	55	0
Hiram	PreK-5	737	15	1954	56	0
Hutchens	PreK-5	637	77	2009	60	0
McGarity	PreK-5	579	21	1987	40	0
Nebo	PreK-5	598	27	1998	60	0
New Georgia	PreK-5	347	23	1954	26	2
Northside	PreK-5	580	30	1993	45	0
Panther	PreK-5	506	25	1997	43	0
Poole	PreK-5	420	38	2003	48	0
Ragsdale	PreK-5	545	23	2009	60	0
Roberts	PreK-5	576	30	1999	43	0
Russom	PreK-5	844	27	2004	55	0
Shelton	PreK-5	1,200	53	1993	36	0
Union	PreK-5	455	7	1954	26	7
<i>Middle Schools</i>						
Austin	6-8	802	56	2004	57	0
Dobbins	6-8	607	41	1996	61	0
East Paulding	6-8	887	37	1993	59	0
Herschel Jones	6-8	818	14	1959	55	0
McClure	6-8	773	30	2007	69	0
Moses	6-8	1,472	42	2001	44	0
Ritch	6-8	697	25	2012	57	0
Scoggins	6-8	745	66	2009	57	0
South Paulding	6-8	472	22	1991	40	0
<i>High School</i>						
East Paulding	9-12	1,766	46	1991	98	0
Hiram	9-12	1,452	69	2000	89	0
North Paulding	9-12	2,698	69	2008	95	0
Paulding County	9-12	1,906	60	1969	92	0
South Paulding	9-12	1,892	84	2006	96	3
<b>TOTALS</b>		29,735				

<sup>1</sup> Based on Student Enrollment Summary Report as of October 5, 2021.

<sup>2</sup> Based on State Facility Plan Forms and enrollment data as of October 5, 2021 (2022-1) FTE report.

<sup>3</sup> Includes all mobiles on campus

Source: Paulding County School District

**Enrollment in the District's School System**

**Enrollment in the District's School System**

Set forth below is information concerning enrollment in the District's school system over the past five (5) school years, as of the beginning of each school year.

<u>School Year</u>	<u>Pre-K</u>	<u>Kinder-</u> <u>garten</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2021-2022	216	2,241	2,079	2,200	2,307	2,304	2,356	2,403	2,460	2,522	2,956	2,433	2,436	2,216	31,129
2020-2021	231	1,885	2,058	2,149	2,161	2,189	2,306	2,326	2,413	2,534	2,567	2,538	2,327	2,282	29,966
2019-2020	270	2,123	2,208	2,214	2,197	2,313	2,323	2,381	2,480	2,421	2,684	2,398	2,345	2,139	30,496
2018-2019	252	2,098	2,116	2,117	2,224	2,248	2,312	2,420	2,378	2,402	2,545	2,507	2,195	2,148	29,962
2017-2018	216	2,006	2,067	2,184	2,166	2,249	2,328	2,336	2,326	2,303	2,693	2,313	2,213	2,025	29,425

Source: Georgia Department of Education, October FTE Data Collection System report.

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**Employees of the District**

**Employees of the District**

The School District had approximately 3,619 employees as of June 30, 2021, in the following categories:

<u>Category</u>	<u>Number of Employees</u>
Instruction	1,742
Special Education	686
Title I & IV	36
School Administration	208
Media	66
School Nutrition (SNP)	239
Transportation	340
Pupil Services	53
Improvement of Instruction	84
Maintenance	107
Central & Other Support	28
Business Services	18
General Administration	12
<b>TOTAL:</b>	<b>3,619</b>

Source: Paulding County School District

**Sales Tax Collections of the District**

**Sales Tax Collections of the District**

Set forth below are the net proceeds of sales and uses tax received by the District for the past five years.

<u>Year</u>	<u>Existing Sales Tax Collections</u>	<u>Percentage Change</u>
2021	\$26,108,250	15.0%
2020	22,705,186	18.7%
2019	19,126,282	9.8%
2018	17,418,825	9.0%
2017	15,985,386	--

Source: Georgia Department of Revenue

**Insurance Coverage of the District**

**Insurance Coverage of the District**

<b>Insurance coverage<sup>1</sup></b>		
Type	Amount in Force	
Total Insurable Value	\$709,861,838	
Property - All Risks, including Mechanical Breakdown	1,250,000,000	
Superintendent Bond	250,000	

  

Type	<u>Limits of Liability</u>	
	Each Occurrence	Aggregate
General Liability	\$1,000,000	\$2,000,000
School Board Legal Liability	1,000,000	2,000,000
Law Enforcement	1,000,000	1,000,000
Automobile Liability	500,000	N/A
Crime	100,000	N/A
Umbrella Coverage	N/A	N/A
Crisis Management	300,000	N/A
Cyber-Risk Management	1,000,000	1,000,000
Workers' Compensation	Statutory	Statutory

<sup>1</sup> Represents the insurance coverage for the period beginning July 1, 2021, to July 1, 2022.

Source: Paulding County School District

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## Five Year General Fund History

### Five-Year General Fund History

Set forth on the following page is an historical, comparative summary of the revenues, expenditures, and changes in fund balance of the District's General Fund for the past five (5) fiscal years. Information in the following table for fiscal years 2017 to 2021 has been extracted from audited financial statements of the District for the years ended June 30, 2017 to 2021. Although taken from audited financial statements, no representation is made that the information is comparable from year to year, or that the information as shown taken by itself presents fairly the financial condition of the District for the fiscal years shown. For more complete information, reference is made to the audited financial statements for fiscal years 2017 to 2021.

REVENUES	2017	2018	2019	2020	2021
Property Taxes	\$68,564,174	\$75,437,013	\$82,276,526	\$90,222,198	\$99,563,488
Sales Taxes	2,126,314	2,469,831	2,654,490	3,415,416	5,026,377
State Funds	175,077,799	183,412,429	191,565,870	202,881,701	196,993,348
Federal Funds	18,367,610	17,942,918	21,578,614	18,926,125	34,384,027
Charges for Services	5,822,732	5,724,295	6,723,663	5,098,454	2,684,099
Investment Earnings	221,012	258,672	399,517	578,654	71,846
Miscellaneous	4,185,355	4,838,505	4,750,786	4,566,478	3,743,593
Total Revenues	274,364,996	290,083,663	309,949,466	325,689,027	342,466,778
EXPENDITURES					
Current					
Instruction	176,853,212	185,636,106	198,528,463	210,940,718	216,926,100
Support Services					
Pupil Services	10,178,229	10,720,155	11,486,357	12,175,123	13,578,370
Improvement of Instructional Services	13,090,835	12,601,995	13,788,375	14,383,214	15,349,188
Educational Media Services	4,408,450	4,633,766	4,842,217	5,068,627	5,126,395
General Administration	1,289,654	1,175,561	1,358,073	1,393,002	1,457,111
School Administration	16,437,204	17,155,641	18,385,533	19,751,172	19,993,156
Business Administration	1,234,911	1,349,124	1,420,792	1,730,569	1,929,134
Maintenance and Operation of Plant	17,343,454	18,109,594	20,104,061	19,229,267	19,664,739
Student Transportation Services	15,834,683	16,625,513	16,716,272	16,781,731	16,731,158
Central Support Services	2,124,627	2,272,006	2,620,207	3,283,532	3,328,129
Other Support Services	256,050	258,503	247,522	233,360	233,861
Enterprise Operations	1,256,938	1,168,358	1,150,896	916,134	833,349
Community Services		299	113	200	0
Food Service Operations	13,655,706	13,706,630	13,662,959	13,297,207	13,266,042
Capital Outlay	207,565			909,026	198,022
Debt Service	166,431	155,802			
Principal			143,782	17,984	
Dues and Fees					
Interest			8,564	947	
Total Expenditures	\$274,337,949	\$285,569,053	\$304,464,186	\$320,111,814	\$328,614,754
Excess of Revenues over (under) Expenditures	27,047	4,514,610	5,485,279	5,577,212	13,852,024
OTHER FINANCING SOURCES (USES)					
Insurance Proceeds			117,026	76,499	41,944
Transfers In	545,731	2,864,870	467,199	0	
Transfers Out	(888,606)	(5,347,424)	(2,971,271)	(3,551,350)	(1,682,800)
Total Other Financing Sources (Uses)	(342,875)	(2,482,554)	(2,387,046)	(3,474,852)	(1,640,856)
SPECIAL ITEMS					
Proceeds from Sale of Land Easement			72,850	10,000	0
Net Change in Fund Balances	(315,828)	2,032,056	3,171,083	2,112,361	12,211,168
FUND BALANCE JULY 1	50,080,732	49,764,904	51,796,960	54,968,043	57,638,581
FUND BALANCE JUNE 30	\$49,764,904	\$51,796,960	\$54,968,043	\$57,080,404	\$69,849,749

Source: Statement of Revenues, Expenditures and Changes in Fund Balances (Exhibit E) of the District's Fiscal Year 2021 Audited Financial Statements

Source: Paulding County School District

**Budget**

**Budget**

The District's General Budget for fiscal year 2022 is attached to the annual report as Appendix A.

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### **Regarding Audited Financial Statements**

The District's audited financial statements for the fiscal year ended June 30, 2021 have been filed with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") and are hereby specifically incorporated herein by this reference. They can be found at: <https://emma.msrb.org/P11595633-P11231151-P11653403.pdf>. The District has neither requested nor received the written consent of the auditor to the inclusion of the audit report which is incorporated by reference as part of this Annual Financial Information Report.

APPENDIX A –  
BUDGET FOR  
FYE JUNE 30, 2022

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
1000-110.00	TEACHERS	\$117,638,956.59
1000-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$793,275.75
1000-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$138,725.00
1000-115.00	EXTENDED DAY - TEACHERS	\$203,837.64
1000-117.00	EXTENDED YEAR	\$14,515.00
1000-118.00	ART,MUSIC,PE	\$13,279,919.20
1000-140.00	AIDES AND PARAPROFESSIONALS	\$6,744,570.74
1000-142.00	SALARY OF CLERICAL STAFF	\$143,237.40
1000-145.00	INTERPRETER	\$45,083.60
1000-172.00	ELEMENTARY COUNSELOR	\$1,790,956.67
1000-173.00	SECONDARY COUNSELOR	\$3,297,179.26
1000-178.00	GRADUATION COACH	\$76,914.59
1000-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$276,218.35
1000-210.00	STATE HEALTH INSURANCE	\$20,814,156.44
1000-220.00	FICA	\$10,136,686.02
1000-230.00	TEACHERS RETIREMENT SYSTEM	\$28,052,211.93
1000-260.00	WORKMEN COMPENSATION	\$880,408.73
1000-290.00	OTHER EMPLOYEE BENEFITS	\$303,393.74
1000-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$35,810.00
1000-321.00	CONTRACTED SERVICE - TEACHERS	\$7,500.00
1000-430.00	REPAIR AND MAINTENANCE SERVICES	\$704,069.00
1000-530.00	COMMUNICATION	\$250.00
1000-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$591,491.00
1000-563.00	TUITION TO PRIVATE SOURCES	\$31,000.00
1000-580.00	TRAVEL - EMPLOYEES	\$44,820.00
1000-610.00	SUPPLIES	\$1,465,294.51
1000-611.00	SUPPLIES - TECHNOLOGY RELATED	\$25,000.00
1000-612.00	COMPUTER SOFTWARE	\$906,755.00
1000-615.00	EXPENDABLE EQUIPMENT	\$981,440.90
1000-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$5,013,601.00

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
1000-641.00	TEXTBOOKS - PRINTED	\$1,950,554.98
1000-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$800.00
1000-810.00	DUES AND FEES	\$4,000.00
1000-890.00	OTHER EXPENDITURES	\$722,000.00
<b>1000-000.00</b>	<b>TOTAL EXPENDITURES INSTRUCTION</b>	<b>\$217,114,633.04</b>
2100-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$3,371.25
2100-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$7,790.00
2100-141.00	SALARY OF SERETARIAL STAFF	\$30,169.15
2100-142.00	SALARY OF CLERICAL STAFF	\$242,199.37
2100-146.00	ATHLETICS PERSONNEL	\$1,039,536.00
2100-163.00	SCHOOL NURSE/SPECIAL EDUCATION NURSE LPN	\$1,280,630.64
2100-164.00	PHYSICAL/OCCUPATIONAL/MOBILITY/SPEECH THERAPIST	\$3,151,007.09
2100-171.00	TEACHER SUPPORT SPECIALIST/DIAGNOSTICIAN/AUDIOLOGI	\$174,743.27
2100-174.00	SCHOOL PSYCHOLOGIST	\$1,532,667.17
2100-176.00	SCHOOL SOCIAL WORKER	\$99,027.11
2100-177.00	FAMILY SERVICES/PARENT COORDINATOR	\$100,845.90
2100-190.00	OTHER MANAGEMENT PERSONNEL	\$179,167.56
2100-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$245,442.66
2100-210.00	STATE HEALTH INSURANCE	\$1,049,217.46
2100-220.00	FICA	\$579,834.37
2100-230.00	TEACHERS RETIREMENT SYSTEM	\$1,548,209.60
2100-260.00	WORKMEN COMPENSATION	\$48,444.17
2100-290.00	OTHER EMPLOYEE BENEFITS	\$15,084.48
2100-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$756,750.00
2100-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$9,000.00
2100-361.00	PER DIEM AND FEES	\$4,200.00
2100-430.00	REPAIR AND MAINTENANCE SERVICES	\$1,000.00
2100-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$400.00
2100-530.00	COMMUNICATION	\$5,056.00
2100-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$26,100.00

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
2100-580.00	TRAVEL - EMPLOYEES	\$16,901.00
2100-595.00	OTHER PURCHASED SERVICES	\$302.50
2100-610.00	SUPPLIES	\$114,913.42
2100-612.00	COMPUTER SOFTWARE	\$72,432.55
2100-615.00	EXPENDABLE EQUIPMENT	\$8,350.00
2100-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$1,918.10
2100-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$3,338.00
2100-810.00	DUES AND FEES	\$6,650.00
2100-890.00	OTHER EXPENDITURES	\$12,499.78
<b>2100-000.00</b>	<b>TOTAL EXPENDITURES PUPIL SERVICES</b>	<b>\$12,367,198.60</b>
2210-142.00	SALARY OF CLERICAL STAFF	\$220,011.36
2210-161.00	TECHNOLOGY SPECIALIST	\$1,502,756.26
2210-190.00	OTHER MANAGEMENT PERSONNEL	\$677,609.37
2210-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$5,748,340.81
2210-199.00	OTHER SALARIES AND COMPENSATION	\$9,313.75
2210-210.00	STATE HEALTH INSURANCE	\$828,243.95
2210-220.00	FICA	\$587,273.17
2210-230.00	TEACHERS RETIREMENT SYSTEM	\$1,598,995.29
2210-260.00	WORKMEN COMPENSATION	\$49,628.97
2210-290.00	OTHER EMPLOYEE BENEFITS	\$12,174.78
2210-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$246,000.00
2210-430.00	REPAIR AND MAINTENANCE SERVICES	\$16,000.00
2210-530.00	COMMUNICATION	\$3,158.00
2210-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$60,400.00
2210-580.00	TRAVEL - EMPLOYEES	\$29,450.00
2210-610.00	SUPPLIES	\$486,013.41
2210-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,650.00
2210-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$2,200.00
2210-810.00	DUES AND FEES	\$94,100.00
2210-890.00	OTHER EXPENDITURES	\$17,500.00

## Georgia Department of Education

### Financial Review Data Collection System BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
<b>2210-000.00</b>	<b>TOTAL EXPENDITURES IMPROVEMENT OF INSTRUCTIONAL SERVICES</b>	<b>\$12,190,819.12</b>
2213-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$12,375.48
2213-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$1,032.38
2213-116.00	PROFESSIONAL DEVELOPMENT STIPENDS	\$50,000.00
2213-220.00	FICA	\$798.54
2213-260.00	WORKMEN COMPENSATION	\$23,276.23
2213-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$65,000.00
2213-610.00	SUPPLIES	\$315,654.94
<b>2213-000.00</b>	<b>TOTAL EXPENDITURES INSTRUCTIONAL STAFF TRAINING</b>	<b>\$468,137.57</b>
2220-142.00	SALARY OF CLERICAL STAFF	\$793,657.77
2220-165.00	LIBRARIAN/MEDIA SPECIALIST	\$2,629,224.45
2220-210.00	STATE HEALTH INSURANCE	\$534,152.48
2220-220.00	FICA	\$241,087.15
2220-230.00	TEACHERS RETIREMENT SYSTEM	\$660,367.39
2220-260.00	WORKMEN COMPENSATION	\$20,948.04
2220-290.00	OTHER EMPLOYEE BENEFITS	\$8,668.16
2220-610.00	SUPPLIES	\$98,980.94
2220-612.00	COMPUTER SOFTWARE	\$25,930.11
2220-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$296,942.76
2220-811.00	REGIONAL OR COUNTY LIBRARY DUES	\$25,000.00
<b>2220-000.00</b>	<b>TOTAL EXPENDITURES EDUCATIONAL MEDIA SERVICES</b>	<b>\$5,334,959.25</b>
2300-111.00	SCHOOL BOARD MEMBERS SALARIES	\$28,496.79
2300-120.00	SUPERINTENDENT, RESA DIRECTOR, TECHNICAL INSTITUTE DIRECTOR	\$231,000.00
2300-121.00	HEADS OF COMPONENTS - DEPUTY, ASSOC, ASSISTANT, AREA SUPT	\$470,000.00
2300-141.00	SALARY OF SERETARIAL STAFF	\$69,578.89
2300-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$4,312.75
2300-199.00	OTHER SALARIES AND COMPENSATION	\$60,468.76
2300-210.00	STATE HEALTH INSURANCE	\$83,081.88
2300-220.00	FICA	\$44,521.55

## Georgia Department of Education

### Financial Review Data Collection System BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2300-230.00	TEACHERS RETIREMENT SYSTEM	\$158,431.53
2300-260.00	WORKMEN COMPENSATION	\$5,286.81
2300-290.00	OTHER EMPLOYEE BENEFITS	\$1,806.00
2300-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$87,500.00
2300-340.00	PROFESSIONAL LEGAL SERVICES	\$165,000.00
2300-430.00	REPAIR AND MAINTENANCE SERVICES	\$1,500.00
2300-530.00	COMMUNICATION	\$3,598.00
2300-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$295.00
2300-580.00	TRAVEL - EMPLOYEES	\$9,000.00
2300-595.00	OTHER PURCHASED SERVICES	\$500.00
2300-610.00	SUPPLIES	\$8,500.00
2300-612.00	COMPUTER SOFTWARE	\$21,360.00
2300-615.00	EXPENDABLE EQUIPMENT	\$4,705.00
2300-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$200.00
2300-810.00	DUES AND FEES	\$59,750.00
2300-890.00	OTHER EXPENDITURES	\$10,500.00
<b>2300-000.00</b>	<b>TOTAL EXPENDITURES GENERAL ADMINISTRATION</b>	<b>\$1,529,392.96</b>
2400-130.00	PRINCIPAL	\$4,066,994.05
2400-131.00	ASSISTANT PRINCIPAL	\$6,544,544.46
2400-141.00	SALARY OF SERETARIAL STAFF	\$1,400,961.88
2400-142.00	SALARY OF CLERICAL STAFF	\$2,127,747.40
2400-190.00	OTHER MANAGEMENT PERSONNEL	\$127,836.98
2400-210.00	STATE HEALTH INSURANCE	\$1,861,607.64
2400-220.00	FICA	\$1,016,966.90
2400-230.00	TEACHERS RETIREMENT SYSTEM	\$2,780,868.17
2400-260.00	WORKMEN COMPENSATION	\$87,320.68
2400-290.00	OTHER EMPLOYEE BENEFITS	\$31,114.40
2400-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$75,400.00
2400-530.00	COMMUNICATION	\$22,954.00
2400-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$45,220.00

## Georgia Department of Education

### Financial Review Data Collection System BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2400-580.00	TRAVEL - EMPLOYEES	\$46,006.19
2400-610.00	SUPPLIES	\$412,403.30
2400-611.00	SUPPLIES - TECHNOLOGY RELATED	\$85,000.00
2400-615.00	EXPENDABLE EQUIPMENT	\$49,035.83
<b>2400-000.00</b>	<b>TOTAL EXPENDITURES SCHOOL ADMINISTRATION</b>	<b>\$20,781,981.88</b>
2500-142.00	SALARY OF CLERICAL STAFF	\$192,988.48
2500-148.00	ACCOUNTANT	\$430,540.91
2500-190.00	OTHER MANAGEMENT PERSONNEL	\$246,098.47
2500-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$350,021.08
2500-210.00	STATE HEALTH INSURANCE	\$159,944.97
2500-220.00	FICA	\$88,376.65
2500-230.00	TEACHERS RETIREMENT SYSTEM	\$228,429.86
2500-260.00	WORKMEN COMPENSATION	\$7,464.25
2500-290.00	OTHER EMPLOYEE BENEFITS	\$1,944.40
2500-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$210,900.00
2500-430.00	REPAIR AND MAINTENANCE SERVICES	\$2,700.00
2500-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$3,000.00
2500-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$191,262.00
2500-530.00	COMMUNICATION	\$8,200.00
2500-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$20,000.00
2500-580.00	TRAVEL - EMPLOYEES	\$19,779.00
2500-610.00	SUPPLIES	\$21,700.00
2500-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,000.00
2500-612.00	COMPUTER SOFTWARE	\$112,405.00
2500-615.00	EXPENDABLE EQUIPMENT	\$3,000.00
2500-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$10,000.00
2500-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$830.00
2500-810.00	DUES AND FEES	\$13,920.00
2500-890.00	OTHER EXPENDITURES	\$12,000.00
<b>2500-000.00</b>	<b>TOTAL EXPENDITURES SUPPORT SERVICES - BUSINESS</b>	<b>\$2,336,505.07</b>

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
2600-142.00	SALARY OF CLERICAL STAFF	\$94,449.08
2600-181.00	MAINTENANCE PERSONNEL, TRANSPORTATION MECHANIC, OT	\$2,093,289.62
2600-186.00	CUSTODIAL PERSONNEL	\$1,848,450.32
2600-190.00	OTHER MANAGEMENT PERSONNEL	\$297,103.88
2600-210.00	STATE HEALTH INSURANCE	\$856,170.00
2600-220.00	FICA	\$309,741.37
2600-230.00	TEACHERS RETIREMENT SYSTEM	\$147,498.74
2600-260.00	WORKMEN COMPENSATION	\$209,181.05
2600-290.00	OTHER EMPLOYEE BENEFITS	\$51,666.74
2600-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$4,434,330.30
2600-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$7,855.00
2600-410.00	WATER, SEWER AND CLEANING SERVICES	\$1,191,540.37
2600-430.00	REPAIR AND MAINTENANCE SERVICES	\$728,362.89
2600-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$1,000.00
2600-490.00	OTHER PURCHASED PROPERTY SERVICES	\$23,000.00
2600-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$363,187.00
2600-530.00	COMMUNICATION	\$326,925.00
2600-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$12,500.00
2600-580.00	TRAVEL - EMPLOYEES	\$6,415.00
2600-595.00	OTHER PURCHASED SERVICES	\$867,905.00
2600-610.00	SUPPLIES	\$566,703.98
2600-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,150.00
2600-612.00	COMPUTER SOFTWARE	\$62,400.00
2600-615.00	EXPENDABLE EQUIPMENT	\$72,110.60
2600-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$202,420.40
2600-620.00	ENERGY	\$4,749,622.00
2600-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$179.00
2600-730.00	PURCHASE OF EQUIPMENT - OTHER THAN BUSES AND COMPU	\$73,000.00
2600-810.00	DUES AND FEES	\$4,695.00
2600-890.00	OTHER EXPENDITURES	\$495,226.19

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
<b>2600-000.00</b>	<b>TOTAL EXPENDITURES MAINTENANCE AND OPERATION OF PLANT SERVICES</b>	<b>\$20,098,078.53</b>
2700-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$108,328.12
2700-142.00	SALARY OF CLERICAL STAFF	\$255,385.09
2700-180.00	BUS DRIVERS	\$6,008,368.26
2700-181.00	MAINTENANCE PERSONNEL, TRANSPORTATION MECHANIC, OT	\$1,023,219.79
2700-190.00	OTHER MANAGEMENT PERSONNEL	\$628,397.72
2700-210.00	STATE HEALTH INSURANCE	\$2,505,438.26
2700-220.00	FICA	\$539,781.53
2700-230.00	TEACHERS RETIREMENT SYSTEM	\$177,282.75
2700-260.00	WORKMEN COMPENSATION	\$293,980.31
2700-290.00	OTHER EMPLOYEE BENEFITS	\$127,975.67
2700-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$11,500.00
2700-334.00	BUS DRIVER PHYSICALS	\$26,000.00
2700-430.00	REPAIR AND MAINTENANCE SERVICES	\$557,000.00
2700-490.00	OTHER PURCHASED PROPERTY SERVICES	\$12,500.00
2700-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$253,822.00
2700-530.00	COMMUNICATION	\$294,992.00
2700-580.00	TRAVEL - EMPLOYEES	\$24,000.00
2700-595.00	OTHER PURCHASED SERVICES	\$5,000.00
2700-610.00	SUPPLIES	\$378,500.00
2700-611.00	SUPPLIES - TECHNOLOGY RELATED	\$300.00
2700-612.00	COMPUTER SOFTWARE	\$18,000.00
2700-615.00	EXPENDABLE EQUIPMENT	\$381,000.00
2700-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$8,500.00
2700-620.00	ENERGY	\$910,000.00
2700-730.00	PURCHASE OF EQUIPMENT - OTHER THAN BUSES AND COMPU	\$290,000.00
2700-732.00	PURCHASE OR LEASE-PURCHASE OF BUSES	\$3,614,970.00
2700-810.00	DUES AND FEES	\$95,000.00
2700-890.00	OTHER EXPENDITURES	\$118,000.00
<b>2700-000.00</b>	<b>TOTAL EXPENDITURES STUDENT TRANSPORTATION SERVICE</b>	<b>\$18,667,241.50</b>

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
2800-142.00	SALARY OF CLERICAL STAFF	\$432,913.64
2800-190.00	OTHER MANAGEMENT PERSONNEL	\$675,771.23
2800-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$508,243.52
2800-199.00	OTHER SALARIES AND COMPENSATION	\$837,181.40
2800-210.00	STATE HEALTH INSURANCE	\$274,754.45
2800-220.00	FICA	\$173,603.46
2800-230.00	TEACHERS RETIREMENT SYSTEM	\$485,886.60
2800-260.00	WORKMEN COMPENSATION	\$15,019.15
2800-290.00	OTHER EMPLOYEE BENEFITS	\$3,651.88
2800-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$69,600.00
2800-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$3,535.00
2800-430.00	REPAIR AND MAINTENANCE SERVICES	\$4,500.00
2800-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$612.00
2800-530.00	COMMUNICATION	\$8,708.00
2800-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$4,405.00
2800-580.00	TRAVEL - EMPLOYEES	\$33,711.27
2800-595.00	OTHER PURCHASED SERVICES	\$8,300.00
2800-610.00	SUPPLIES	\$21,727.00
2800-611.00	SUPPLIES - TECHNOLOGY RELATED	\$750.00
2800-612.00	COMPUTER SOFTWARE	\$74,150.00
2800-615.00	EXPENDABLE EQUIPMENT	\$5,803.00
2800-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$11,290.02
2800-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$2,795.00
2800-810.00	DUES AND FEES	\$31,299.00
2800-890.00	OTHER EXPENDITURES	\$20,000.00
<b>2800-000.00</b>	<b>TOTAL EXPENDITURES SUPPORT SERVICES - CENTRAL</b>	<b>\$3,708,210.62</b>
2900-530.00	COMMUNICATION	\$21,952.00
2900-812.00	RESA FEES	\$164,813.00
<b>2900-000.00</b>	<b>TOTAL EXPENDITURES OTHER SUPPORT SERVICES</b>	<b>\$186,765.00</b>
<b>7000</b>	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$314,783,923.14</b>

## Georgia Department of Education

### Financial Review Data Collection System BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
0004-000	END OF FISCAL YEAR FUND EQUITY	\$64,301,432.68
<b>0000</b>	<b>END OF FISCAL YEAR FUND EQUITY</b>	<b>\$64,301,432.68</b>
<b>9000-000.00</b>	<b>TOTAL DEBITS</b>	<b>\$379,085,355.82</b>
1110	AD VALOREM TAXES	\$99,153,000.00
1121	OTHER SALES TAXES	\$5,326,000.00
1191	TITLE AD VALOREM TAX (TAVT)	\$9,829,000.00
1500	INVESTMENT INCOME	\$100,000.00
1990	FEDERAL INDIRECT COST REIMBURSEMENT	\$448,000.00
1995	OTHER LOCAL REVENUES	\$732,800.00
<b>1000</b>	<b>TOTAL REVENUES (LOCAL)</b>	<b>\$115,588,800.00</b>
3120	TOTAL QUALITY BASIC EDUCATION FORMULA EARNINGS (STATE AND LOCAL FUNDS)	\$182,657,490.38
3122	QBE ALLOTMENT (OPERATING COSTS)	\$13,077,931.74
3124	QBE CONTRA ACCOUNT - AUSTERITY REDUCTION	-\$7,164,415.00
3125	TOTAL STATE CATEGORICAL GRANTS	\$2,089,726.00
3140	QBE CONTRA ACCOUNT (DEBIT)	-\$23,751,475.98
3200	EQUALIZATION (PARITY)	\$31,190,943.00
3800	OTHER GRANTS FROM GEORGIA DEPARTMENT OF EDUCATION	\$1,094,923.00
<b>3000</b>	<b>TOTAL REVENUES (STATE)</b>	<b>\$199,195,123.14</b>
<b>8000</b>	<b>TOTAL REVENUE &amp; OTHER SOURCES &amp; OTHER ITEMS</b>	<b>\$314,783,923.14</b>
0001	CURRENT FY BEGINNING FUND EQUITY	\$64,301,432.68
<b>0000</b>	<b>CURRENT FY BEGINNING FUND EQUITY</b>	<b>\$64,301,432.68</b>
<b>9000</b>	<b>TOTAL CREDITS</b>	<b>\$379,085,355.82</b>
<b>DEBITS-CREDITS</b>		

**Georgia Department of Education**

**Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2022**

<b>9000-000.00</b>	<b>TOTAL DEBITS</b>	<b>\$379,085,355.82</b>
<b>9000</b>	<b>TOTAL CREDITS</b>	<b>\$379,085,355.82</b>